



Economic Commentary

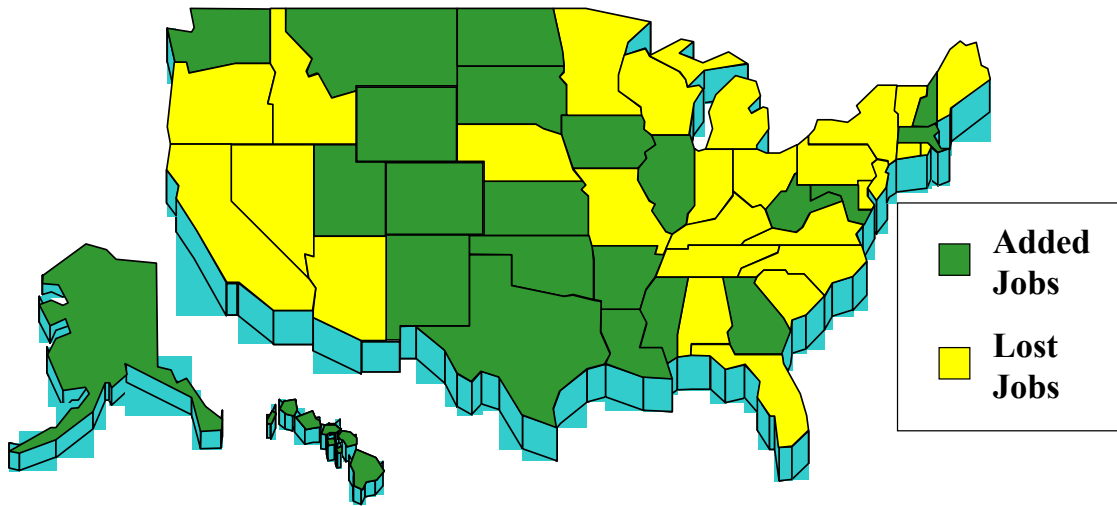
June 20, 2008



Texas Led the Nation in Job Growth through May; Largest Losses in Florida, California and Michigan

- The national economy shed jobs in each of the first five months of 2008, with losses totaling 324,000. On a state level, 24 states (including DC) added jobs during that period, led by gains of 95,000 jobs in Texas and 14,000 jobs in Colorado. In contrast, 27 states lost jobs during the first five months of 2008, with the largest losses in Florida (64,000), California (28,000), Michigan (23,000) and Tennessee (21,000).

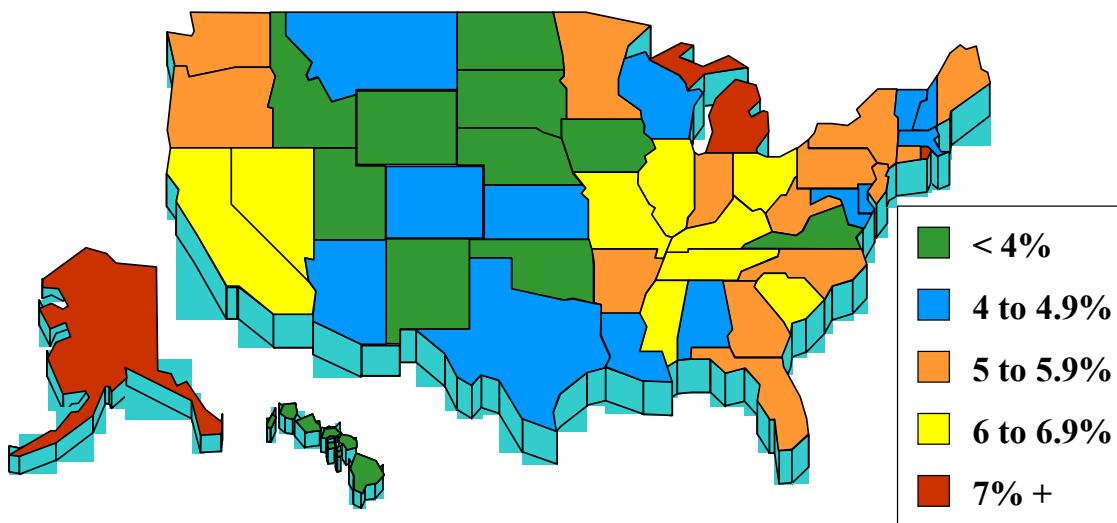
Job Growth During First Five Months of 2008



National Unemployment Rate Jumped 0.5% in May; Lowest Jobless Rates in South Dakota & Wyoming

- The national unemployment rate stood at 5.5 percent in May, up from 5.0 percent in April – its strongest single-month increase in more than 22 years. On a state level, jobless rates ranged from 2.9 percent in South Dakota and Wyoming to 8.5 percent in Michigan.

May 2008 Unemployment Rates



Source: National Restaurant Association analysis of seasonally-adjusted Bureau of Labor Statistics data

For additional analysis, log on to Restaurant TrendMapper at www.restaurant.org/trendmapper