

The Restaurant Industry has lost more than **3 MILLION JOBS** and **\$25 BILLION IN SALES** since March 1.



A survey of 5,000+ restaurant owners and operators, fielded March 23-26, reveals the devastating economic losses sustained by the industry in just 3 weeks.

IN JUST THE LAST 3 WEEKS, the restaurant & foodservice industry...



... has **LOST \$25 BILLION,** about a **50% DECLINE** in sales.



... had to **LAY OFF MORE THAN 3 MILLION** restaurant employees.

THE IMPACT IN PERSPECTIVE

The industry employs **10% OF THE U.S. WORKFORCE**



or about **15.6 MILLION PEOPLE**

7 IN 10 restaurant operators have laid off employees and reduced the number of hours worked.

ROUGHLY 50% anticipate doing more of this (layoffs and hours reduction) during the next 30 days.

NEARLY 2/3 of operators reduced their hours of operation.

3% of operators permanently closed their restaurant.

44% have temporarily closed their restaurant.

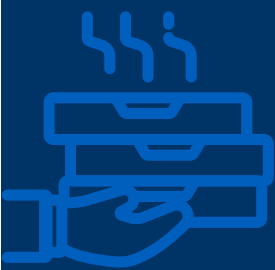
11% anticipate permanently closing within the next 30 days.



RESTAURANTS & OUR EMPLOYEES are **suffering**



88% of restaurant operators say their total dollar sales volume during the period from March 1 - 22 was lower than it was during the same period in 2019.



Restaurants can't just switch their operations over to takeout and delivery and be fine.

This is not an option for everyone in our industry.



54% of operators temporarily changed their business model to off-premises only



We expect **MARCH RESTAURANT SALES** to be **DOWN ABOUT \$45 BILLION OR 60% OF SALES**

If mandated closures remain in place, **APRIL SALES COULD BE DOWN OVER \$60 BILLION**